

**CONDENSED CONSOLIDATED INCOME STATEMENT**

	Individual Quarter		Cumulative Quarter	
	<b>31.03.2008</b> RM'000	<b>31.03.2007</b> RM'000 <i>Restated</i>	<b>31.03.2008</b> RM'000	<b>31.03.2007</b> RM'000 <i>Restated</i>
Revenue	<b>181,756</b>	96,628	<b>425,693</b>	276,957
Cost of Sales	<b>(163,310)</b>	(81,135)	<b>(398,684)</b>	(239,911)
Gross Profit	<b>18,446</b>	15,493	<b>27,009</b>	37,046
Other operating income	<b>3,169</b>	7,948	<b>27,280</b>	22,440
Distribution expenses	<b>(2,356)</b>	(2,570)	<b>(7,901)</b>	(8,142)
Administration expenses	<b>(10,068)</b>	(8,549)	<b>(26,553)</b>	(22,036)
Other operating expenses	<b>(4,565)</b>	(4,475)	<b>(23,393)</b>	(14,542)
Operating profit/(loss)	<b>4,626</b>	7,847	<b>(3,558)</b>	14,766
Finance Costs	<b>(6,377)</b>	(8,611)	<b>(15,997)</b>	(18,943)
Share of results of associated companies	<b>(305)</b>	19,103	<b>14,068</b>	16,765
<b>Profit/(Loss) Before Taxation</b>	<b>(2,056)</b>	<b>18,339</b>	<b>(5,487)</b>	<b>12,588</b>
Taxation	<b>1,859</b>	186	<b>1,480</b>	4,009
<b>Profit/(Loss) for the period from continuing operations</b>	<b>(197)</b>	<b>18,525</b>	<b>(4,007)</b>	<b>16,597</b>
<b>Profit/(Loss) for the period from discontinued operations</b>	<b>(2,260)</b>	<b>(2,738)</b>	<b>(9,792)</b>	<b>7,516</b>
<b>Profit/(Loss) for the period</b>	<b>(2,457)</b>	<b>15,787</b>	<b>(13,799)</b>	<b>24,113</b>
<b>Attributable to :</b>				
Equity holders of the Parent	<b>(2,449)</b>	15,009	<b>(10,076)</b>	23,841
Minority interests	<b>(8)</b>	778	<b>(3,723)</b>	272
	<b>(2,457)</b>	<b>15,787</b>	<b>(13,799)</b>	<b>24,113</b>
<b>Earnings per share attributable to equity holders of the Parent (sen) :</b>				
Basic, for profit/(loss) from continuing operations	(0.02)	2.40	(0.03)	1.79
Basic, for profit/(loss) from discontinued operations	(0.23)	(0.53)	(1.08)	0.83
<b>Basic, for profit/(loss) for the period</b>	<b>(0.25)</b>	<b>1.87</b>	<b>(1.11)</b>	<b>2.62</b>
Diluted, for profit from continuing operations	N/A	2.01	N/A	1.71
Diluted, for profit from discontinued operations	N/A	(0.44)	N/A	0.79
<b>Diluted, for profit for the period</b>	<b>N/A</b>	<b>1.57</b>	<b>N/A</b>	<b>2.50</b>

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2007.

**CONDENSED CONSOLIDATED BALANCE SHEET**

	<b>As at 31.03.2008 RM'000</b>	<b>Audited As at 31.3.2007 RM'000 <i>Restated</i></b>
<b>ASSETS</b>		
<b>Non Current Assets</b>		
Property, plant and equipment	29,108	96,728
Prepaid lease payments	2,201	5,428
Associated companies	165,818	158,072
Investments	4,233	6,807
Unsecured notes redemption fund	-	1,513
Land held for property development	115,103	43,546
Long term receivables	11,622	12,825
Intangible assets	-	173
Deferred tax assets	-	420
	<u>328,085</u>	<u>325,512</u>
<b>Current Assets</b>		
Property development costs	40,639	280,672
Inventories	12,286	24,455
Trade and other receivables	118,171	121,950
Tax recoverable	16,826	29,735
Cash and bank balances	39,393	27,975
	<u>227,315</u>	<u>484,787</u>
Asset classified as held for sale	1,436	8,886
Asset of disposal group classified as held for sale	119,683	-
	<u>348,434</u>	<u>493,673</u>
<b>TOTAL ASSETS</b>	<b><u>676,519</u></b>	<b><u>819,185</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share Capital	477,341	401,431
Reserves	(121,926)	(111,760)
Irredeemable Convertible Unsecured Loan Stocks	-	75,910
<b>Equity attributable to equity holders of the Parent</b>	<u>355,415</u>	<u>365,581</u>
Minority Interests	2,781	6,867
	<u>358,196</u>	<u>372,448</u>
<b>Non-current liabilities</b>		
Unsecured Notes	-	13,524
Hire-purchase creditors	1,375	1,826
Long term borrowing	1,932	1,932
Long term payables	3,055	2,748
Retirement benefits	591	1,258
Deferred tax liabilities	1,021	1,244
	<u>7,974</u>	<u>22,532</u>
<b>Current Liabilities</b>		
Trade and other payables	121,949	181,069
Short term borrowings	136,598	242,226
Taxation	1,066	910
	<u>259,613</u>	<u>424,205</u>
Liabilities directly associated with disposal group	50,736	-
<b>Total liabilities</b>	<u>318,323</u>	<u>446,737</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>676,519</u></b>	<b><u>819,185</u></b>
Net assets per share (RM)	<u>0.37</u>	<u>0.38</u>

*The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2007.*

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	<-----Attributable to Equity Holders of the Parent----->									
	Share Capital	Share Premium	Capital Reserve	Exchange Translation Reserve	Accumulated losses	ICULS	TOTAL	Minority Interest	Total Equity	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Balance as at 1.4.2006</b>										
As previously stated	401,427	142,269	10,417	2,250	(287,640)	75,914	344,637	7,151	351,788	
Prior year adjustment					(3,373)		(3,373)		(3,373)	
As restated	401,427	142,269	10,417	2,250	(291,013)	75,914	341,264	7,151	348,415	
Net profit for the period restated	-	-	-	-	23,841	-	23,841	272	24,113	
Issuance of shares on conversion of Zero Coupon ICULS 2003/2010	4	-	-	-	-	(4)	-	-	-	
Currency translation gain	-	-	-	476	-	-	476	-	476	
Dividend for the year ended 31.03.07	-	-	-	-	-	-	-	(537)	(537)	
Acquisition of shares from a minority shareholder	-	-	-	-	-	-	-	(19)	(19)	
<b>Balance as at 31.03.2007</b>	<b>401,431</b>	<b>142,269</b>	<b>10,417</b>	<b>2,726</b>	<b>(267,172)</b>	<b>75,910</b>	<b>365,581</b>	<b>6,867</b>	<b>372,448</b>	
<b>Balance as at 1.4.2007</b>										
As previously stated	401,431	142,269	10,417	2,726	(263,384)	75,910	369,369	6,867	376,236	
Prior year adjustment					(3,788)		(3,788)		(3,788)	
Currency translation loss	-	-	-	(90)	-	-	(90)	-	(90)	
Loss for the period	-	-	-	-	(10,076)	-	(10,076)	(3,723)	(13,799)	
Total recognised income and expenses for the period	-	-	-	(90)	(10,076)	-	(10,166)	(3,723)	(13,889)	
Issuance of shares on conversion of Zero Coupon ICULS 2003/2010	75,910	-	-	-	-	(75,910)	-	-	-	
Dividend for the year ended 31.03.08	-	-	-	-	-	-	-	(706)	(706)	
Acquisition of shares from a minority shareholder	-	-	-	-	-	-	-	223	223	
Subscription of shares by Minority Interest	-	-	-	-	-	-	-	120	120	
<b>Balance as at 31.03.2008</b>	<b>477,341</b>	<b>142,269</b>	<b>10,417</b>	<b>2,636</b>	<b>(277,248)</b>	<b>-</b>	<b>355,415</b>	<b>2,781</b>	<b>358,196</b>	

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2007 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	<b>12 months ended</b>	
	<b>31.03.2008</b>	<b>31.03.2007</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
(Loss)/Profit before taxation		
from continuing operations	(5,487)	13,335
from discontinued operations	(9,792)	7,516
	<u>(15,279)</u>	<u>20,851</u>
Adjustments for non cash items	(8,494)	(26,448)
Operating profit before working capital changes	(23,773)	(5,597)
Increase in trade and other receivables	(5,188)	(19,127)
Decrease in stocks and other inventories	3,278	2,257
Decrease/(Increase) in property development costs	137,256	(3,839)
(Decrease)/Increase in trade and other payables	(54,777)	16,919
Net cash generated from operations	56,796	(9,387)
Net taxation refund/(paid)	14,728	(3,370)
Net of interest received and paid	(13,541)	(16,846)
Retirement benefits paid	(868)	(403)
Net cash inflow/(outflow) from operating activities	<u>57,115</u>	<u>(30,006)</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Disposal/liquidation of subsidiary companies	35	10,273
Proceeds from disposal of associated company	-	23,072
Proceeds from disposal of property, plant and equipment and investments	6,992	5,264
Proceeds from disposal of an investment property	25,500	-
Acquisition of shares from a minority shareholder	-	(2,519)
Purchase of investments, property, plant and equipment and intangible assets	(8,496)	(11,653)
Dividends received - quoted and associated companies	6,382	9,255
Net cash inflow from investing activities	<u>30,413</u>	<u>33,692</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Net repayments in borrowings	(18,163)	(3,264)
Redemption fund	(115)	(20)
Net cash outflow from financing activities	<u>(18,278)</u>	<u>(3,284)</u>
<b>NET CHANGES IN CASH AND CASH EQUIVALENTS</b>	69,250	402
Cash and cash equivalents at beginning of period	(67,114)	(67,516)
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<u><b>2,136</b></u>	<u><b>(67,114)</b></u>

*The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2007.*